

# **FISCAL NOTE**

## **SB 1305 - HB 1897**

March 7, 2003

**SUMMARY OF BILL:** Defines retail sale for the purposes of Department of Revenue information exchange between states.

### **ESTIMATED FISCAL IMPACT:**

**MINIMAL**

For informational purposes: This is essentially the same language contained in T.C.A. 67-6-501(a) requiring out of state dealers to collect and remit sales tax on the sale of tangible personal property.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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